

National Polymer Industries Limited  
 Statement of Financial Position  
 as at 30 September 2018  
 Un-Audited

Particulars	30 Sep 2018 (000 Taka)	30 June 2018 (000 Taka)
<b>ASSETS</b>		
Non-current assets		
Property, Plant & Equipment, Leasing Rights	1,320,772	1,435,247
Investments	106,730	106,766
Capital Work In Progress (CWIP)	80,904	87,056
	<u>1,508,406</u>	<u>1,629,069</u>
Current Assets		
Investments	88,514	83,344
Accounts Receivables	763,342	731,589
Advances, Deposits and Prepayments	105,832	151,874
Income Tax	112,184	270,641
Cash and Cash Equivalents		
	<u>1,070,472</u>	<u>1,037,448</u>
<b>TOTAL ASSETS</b>	<u>2,578,878</u>	<u>2,666,517</u>
<b>EQUITY &amp; LIABILITIES</b>		
Capital & Reserves		
Share Capital	88,250	88,250
Share Premium		
Resignation Reserve		
General Reserve		
Profit/Current Loss		
Long Term Liab./Long Current Maturity	427,613	401,468
Deferred Tax Liability	79,485	73,485
	<u>515,348</u>	<u>495,203</u>
Current Liabilities		
Short Term Loan	1,454,231	1,465,314
Long Term Liab. (Current Maturity)	290,891	190,320
Bank Overdraft	232,879	216,315
Accounts Payable	25,670	24,421
Provision for Tax	78,324	48,337
Provision for Depreciation and Amortization	1,785	2,789
	<u>1,983,700</u>	<u>1,947,496</u>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<u>2,574,129</u>	<u>2,662,719</u>
Net Asset Value (NAV) Per Share	44.57	41.72

Un-Audited

1<sup>st</sup> Quarter Financial Statements

30 September 2018

National Polymer Industries Limited

*[Signature]*  
 Managing Director

*[Signature]*  
 Chief Financial Officer

*[Signature]*  
 Company Secretary

Date: 12 November 2018  
 Dhaka



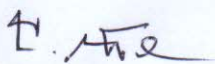
**National Polymer Industries Limited**

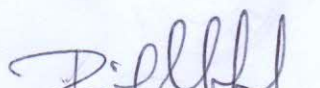
**Statement of Financial Position**

**as at 30 September 2018**


Un-Audited

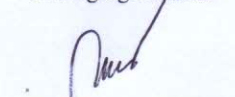
Particulars	30 Sep 2018 '000 Taka	30 June 2018 '000 Taka
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment - Carrying Value	1,520,772	1,435,347
Investment	106,700	106,700
Capital Work In Progress (CWIP)	99,906	87,696
	1,727,378	1,629,744
<b>Current Assets</b>		
Inventories	859,614	837,361
Accounts Receivables	362,320	321,303
Advance, Deposit and Prepayments	196,833	184,672
Advance Income Tax	315,486	279,651
Cash and Cash Equivalents	192,697	209,542
	1,926,950	1,832,529
<b>TOTAL ASSETS</b>	<b>3,654,328</b>	<b>3,462,273</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share Capital	245,174	245,174
Share Premium	134,000	134,000
Revaluation Reserve	496,261	496,261
General Reserve	210,026	186,659
	1,085,461	1,062,094
<b>Non-Current Liabilities</b>		
Long Term Loan (Non-Current Maturity)	483,613	401,488
Deferred Tax Liability	79,485	79,485
	563,098	480,973
<b>Current Liabilities</b>		
Short Term Loan	1,484,831	1,446,935
Long Term Loan (Current Maturity)	200,333	160,330
Bank Overdraft	233,869	236,355
Accounts Payable	23,043	21,321
Provision for Tax	56,325	48,537
Creditors for Expenses and Accruals	7,368	5,729
	2,005,769	1,919,206
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,654,329</b>	<b>3,462,273</b>
Net Asset Value (NAV) Per Share	44.27	43.32

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

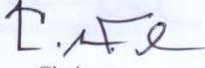
  
Chief Financial Officer

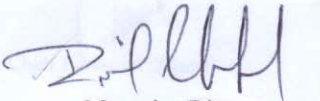
Date: 13 November 2018  
Dhaka,



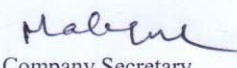
**National Polymer Industries Limited**  
**Statement of Comprehensive Income**  
For the Period Ended 30 September 2018  
Un-Audited

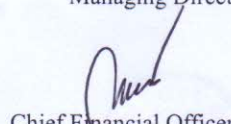
Particulars	30 Sep 2018 '000 Taka	30 Sep 2017 '000 Taka
<b>Revenue</b>	660,141	548,729
Cost of Sales	<u>(550,545)</u>	<u>(458,027)</u>
<b>Gross Profit</b>	<b>109,596</b>	<b>90,702</b>
Administrative and Selling Expenses	<u>(48,550)</u>	<u>(39,245)</u>
<b>Profit from Operations</b>	<b>61,045</b>	<b>51,457</b>
Other Income	-	-
Finance Expense	<u>(28,250)</u>	<u>(25,820)</u>
<b>Profit Before WPPF and Taxation</b>	<b>32,795</b>	<b>25,637</b>
WPPF and Welfare Fund	<u>(1,640)</u>	<u>(1,282)</u>
<b>Profit Before Taxation</b>	<b>31,156</b>	<b>24,355</b>
Provision for Income Tax	<u>(7,789)</u>	<u>(6,089)</u>
<b>Net Profit for the Period</b>	<b>23,367</b>	<b>18,267</b>
<b>Other Comprehensive Income/(Loss):</b>		
Actuarial Loss on Defined Benefit Plan	-	-
<b>Total Comprehensive Income for the Period</b>	<b>23,367</b>	<b>18,267</b>
<b>Earning Per Share (EPS)</b>		
Basic Earnings Per Share (par value Tk 10) in Taka- Restated	<u>0.95</u>	<u>0.75</u>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

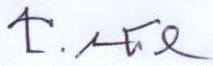
Date: 13 November 2018  
Dhaka,

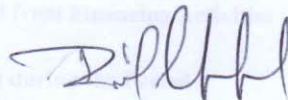


**National Polymer Industries Limited**  
**Statement of Changes in Equity**  
For the Period Ended 30 September 2018  
Un-Audited

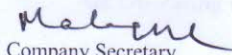
Particulars	Amount in '000 Taka				
	Share Capital	Share premium	Revaluation Reserve	General Reserve	Total
Balance as at 30 June 2018	245,174	134,000	496,261	186,659	1,062,094
Profit earned during the period	-	-	-	23,367	23,367
<b>Balance as at 30 September 2018</b>	<b>245,174</b>	<b>134,000</b>	<b>496,261</b>	<b>210,026</b>	<b>1,085,461</b>

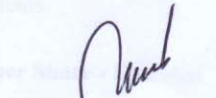
Particulars	Amount in '000 Taka				
	Share Capital	Share premium	Revaluation Reserve	General Reserve	Total
Balance as at 30 June 2017	204,312	134,000	496,261	195,624	1,030,198
Profit earned during the period	-	-	-	18,267	18,267
<b>Balance as at 30 September 2017</b>	<b>204,312</b>	<b>134,000</b>	<b>496,261</b>	<b>213,891</b>	<b>1,048,464</b>

  
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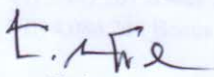
  
Chief Financial Officer

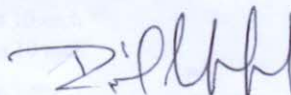
Date: 13 November 2018  
Dhaka,



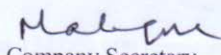
**National Polymer Industries Limited**  
**Statement of Cash Flows**  
For the Period Ended 30 September 2018  
Un-Audited

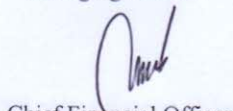
Particulars	30 Sep 2018 '000 Taka	30 Sep 2017 '000 Taka
<b>Cash Flows from Operating Activities</b>		
Collection from Sales and Others	619,124	553,076
Payment to Suppliers, Employees and Others	(591,262)	(516,858)
<b>Net Cash Flows from Operating Activities</b>	<u>27,862</u>	<u>36,218</u>
<b>Cash Flows from Investing Activities</b>		
Payment for acquisition of Property, Plant & Equipment	(133,336)	(1,571)
Capital Work in Process (CWIP)	(12,210)	(8,848)
<b>Net Cash Flows/used from Investing Activities</b>	<u>(145,546)</u>	<u>(10,419)</u>
<b>Cash Flows from Financing Activities</b>		
Proceeds from Long Term Loan	144,759	-
Payment of Term Loan	(22,630)	(20,684)
Interest paid on Long Term Loan	(21,290)	(3,724)
<b>Net Cash Flows/used from Financing Activities</b>	<u>100,839</u>	<u>(24,408)</u>
<b>Net Increase in Cash during the Period</b>	<u>(16,845)</u>	<u>1,391</u>
Opening Cash & Cash Equivalents	209,542	171,306
Closing Cash & Cash Equivalents	<u>192,697</u>	<u>172,697</u>
<b>Net Operating Cash Flows per Share - Restated</b>	<u>1.14</u>	<u>1.48</u>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Date: 13 November 2018  
Dhaka,



**National Polymer Industries Limited**  
**Notes to the Interim Financial Statements**  
For the Period Ended 30 September 2018  
Un-Audited

**Basis of preparation of the Interim Financial Statements:**

These Financial Statements of National Polymer Industries Ltd. for the first quarter ended 30 September 2018 have been prepared in accordance with generally accepted accounting principles under "Historical cost convention" and after compliance with International Financial Reporting Standards (IFRS) & International Accounting Standards (IASs) as applicable in Bangladesh, the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.


The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

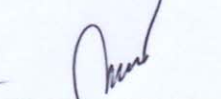
There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

Earnings per share has been computed by dividing the profit after tax by the number of ordinary shares outstanding's as on 30 September 2018 and comparative Earning Per Share has been restated as per IAS 33 "Earning Per Share".

Figures have been rounded off the nearest Tk. '000

	30 Sep 2018	30 June 2018
	'000,Taka	'000,Taka
<b>Share Capital</b>		
<b>Authorized:</b>		
50,000,000 Ordinary Shares of Taka 10 each	500,000	500,000
<b>Issued, Subscribed and Paid-up:</b>		
I) 134,0000 Ordinary Shares of Taka 10 each	13,400	13,400
II) 134,0000 Right Shares of Taka 10 each (1:1)	13,400	13,400
III) 536,0000 Right Shares of Taka 10 each (1:2)	53,600	53,600
IV) 6,388,845 Bonus Shares of Taka 10	63,888	63,888
V) 2597192 bonus shares of Taka 10 each	25,972	25,972
VI) 3,405,207 Bonus Shares of Taka 10 each	34,052	34,052
VII) 4,086,248 Bonus shares of Taka 10 each	40,862	40,862
	<b>245,174</b>	<b>245,174</b>
<b>Share Premium</b>		
Total 536,000 Shares of Taka 250 each	134,000	134,000
	<b>134,000</b>	<b>134,000</b>
Taka 134,000,000 represents issue of 5,36,000 ordinary shares in January 2009 for Tk. 250 each.		
<b>Revaluation reserve</b>		
Balance C/F	496,261	496,261
	<b>496,261</b>	<b>496,261</b>
<b>Disclosure Under IAS 33 "EPS, NAV and NOCFPS"</b>		
<b>Earnings per Share (EPS)</b>		
Net Profit After Tax	23,367	18,267
Number of Ordinary Share outstanding during the period	24,517	24,517
	<b>0.95</b>	<b>0.75</b>
<b>Net Asset Value per Share (NAV)</b>		
Net Asset Value	1,085,461	1,062,094
Number of Ordinary Share outstanding during the period	24,517	24,517
	<b>44.27</b>	<b>43.32</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>		
Net Operating Cash Flow	27,862	36,218
Number of Ordinary Share outstanding during the period	24,517	24,517
	<b>1.14</b>	<b>1.48</b>





Chairman      Managing Director      Director      Company Secretary      Chief Financial Officer

